

CITIZENS BANCSHARES CORPORATION

	CPP Disbursement Date 03/06/2009	RSSD (Holding Company) 1078958	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2012 \$ millions	2013 \$ millions	%chg from prev		
Assets	\$395	\$387	-2.0%		
Loans	\$191	\$186	-3.0%		
Construction & development	\$2	\$4	100.0%		
Closed-end 1-4 family residential	\$32	\$33	1.1%		
Home equity	\$2	\$2	-0.9%		
Credit card	\$2	\$2	11.0%		
Other consumer	\$2	\$2	17.3%		
Commercial & Industrial	\$17	\$14	-17.5%		
Commercial real estate	\$113	\$106	-6.4%		
Unused commitments	\$24	\$26	8.1%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$80	\$96	20.0%		
Asset-backed securities	\$0	\$0			
Other securities	\$51	\$45	-11.7%		
Cash & balances due	\$40	\$30	-26.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$347	\$341	-1.5%		
Deposits	\$341	\$337	-1.1%		
Total other borrowings	\$0	\$0	-6.5%		
FHLB advances	\$0	\$0	-6.5%		
Equity					
Equity capital at quarter end	\$49	\$46	-5.6%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	10.6%	10.6%	--		
Tier 1 risk based capital ratio	17.3%	17.7%	--		
Total risk based capital ratio	18.6%	18.9%	--		
Return on equity ¹	5.5%	4.6%	--		
Return on assets ¹	0.7%	0.5%	--		
Net interest margin ¹	3.7%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}	32.5%	44.3%	--		
Loss provision to net charge-offs (qtr)	51.9%	37.9%	--		
Net charge-offs to average loans and leases ¹	1.5%	-0.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2012	2013	2012	2013	
Construction & development	15.3%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	12.2%	12.4%	0.2%	0.1%	--
Home equity	4.5%	4.8%	0.0%	0.1%	--
Credit card	0.0%	0.0%	0.5%	0.3%	--
Other consumer	0.6%	0.2%	0.8%	0.7%	--
Commercial & Industrial	0.0%	0.0%	0.0%	0.0%	--
Commercial real estate	5.7%	2.4%	0.6%	0.0%	--
Total loans	5.6%	3.8%	0.4%	0.0%	